

UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF PENNSYLVANIA

IN RE: **David Joseph** : Chapter 13  
:   
: Bankruptcy No.: **15-18371**  
Debtor

AMENDED CHAPTER 13 PLAN OF THE DEBTOR

1. Under this plan the allowed unsecured creditors will receive pro rata share of its claim.

**However, any nonexempt equity that may result from Debtor's pending Personal Injury action shall be paid to the Trustee for the benefit of allowed unsecured claimants of Debtor.**

2. The Debtor's Chapter 13 Petition was filed on **November 19, 2015.**

3. Debtor shall pay a total amount of **\$69,301.00,** including trustee's commission, into the Chapter 13 plan.

The Debtor shall submit to the supervision and control of the trustee the following sums: from the **first (1<sup>st</sup>) month to the eleventh (11<sup>th</sup>) month,** Debtor shall have paid a total of **\$3,200.00** and **from the twelfth (12<sup>th</sup>) month** thru the sixtieth (60<sup>th</sup>) month, Debtor shall pay the sum of **one hundred three-hundred forty-nine dollars and 00 cents (\$1,349.00) a month.**

4. The various claims of the Debtor's creditors shall be classified as follows:

**ADMINISTRATIVE CLAIMS:** Administrative expenses allowed under Section 503(b), and any fees and charges assessed against the estate under Chapter 123 of Title 28. **The Administrative Claim of Michael D. Sayles, Esquire in the amount of \$3,000.00 will be paid in full by this plan.**

a. CLASS 1: Claims filed and allowed which are entitled to priority under 11 U.S.C. Section 507.

b. CLASS 2: Claims filed and allowed which are secured by a lien that is not avoidable by the debtors under 11 U.S.C. Section 522.

c. CLASS 3: All other claims.

5. The payments received by the trustee from the debtors pursuant to this plan shall be distributed

as follows:

a. CLASS 1 CLAIMS: The amount paid by the Debtors to the Trustee shall be distributed first to the Class 1 claims, pro rata, until they are paid in full.

b. CLASS 2 CLAIMS: After the application of the appropriate amount each month to the Class 1 and Class 2 claims, the entire amount of the monthly payment remaining in to the hands of the trustee shall be distributed, pro rata, to the holders of the Class 3 claims.

6. The trustee shall distribute the Debtors' payments as follows:

a. The trustee shall first make distributions to Class 1 claims pro rata until they are paid in full;

b. After the Class 1 claims are fully paid, the trustee shall then make distributions to the Class 2 claims, pro rata, until they are paid in full;

c. After Class 1 and 2 claims are paid in full, the trustee shall then make distribution to the Class 3 claims.

7. The default on the mortgage on Debtor's residence held by **US Bank National Association** in the amount of **\$59,366.39** as filed in its Proof of Claim #8 dated **August 17, 2016** will be cured by this plan.

Confirmation of the plan shall constitute a judicial finding that the amount of the default does not exceed the amount listed as "arrear" on the claims docket.

All regular monthly mortgage payments falling due after the filing of this petition will be paid directly to the creditor(s) and not to the trustee.

8. Confirmation of this plan shall constitute a finding that the Debtors are curing the default on the home mortgage within a reasonable time within the meaning of 11 U.S.C. Section 1322 (b) (5) and that the plan constitutes the Debtors' best efforts under all the circumstances, and was proposed in good faith, within the meaning of 11 U.S.C. Section 727 (a) (9).

9. Confirmation of this plan shall constitute a finding that the entire Debtor's projected disposable income will be applied to make payments under the plan.

10. The title to the property of the estate shall revert in the Debtor upon confirmation of this plan, and the Debtor shall have sole right to use and possession thereof. The holder of each allowed secured claim shall retain the lien securing such claim, and the holder of such claim shall be paid cash in amounts as to have a value, as of the effective date of the plan, that is not less than the allowed amount of such claim.

11. Upon application with notice to the trustee, the Debtor may alter the amount of or timing of

payments under this plan. Such modifications shall be permitted if they are reasonable and do not decrease the total amount of money that will be paid to the Class 1 or Class 2 claims.

12. Any other money or property acquired by either the trustee or the Debtor, or refunded from the trustee's percentage fees, while this case is pending shall be deemed exempt property of the Debtors, if exemptible, and shall be forthwith delivered to the Debtors.

13. Upon completion of this plan, all debts listed in the Debtor's Chapter 13 Statement, except those excepted by 11 U.S.C. Section 1328(a)(1) or (a)(2) shall be discharged.

**/s/ Michael D. Sayles, Esquire**

Michael D. Sayles, Esquire  
Attorney for Debtor

Dated: October 24, 2016